

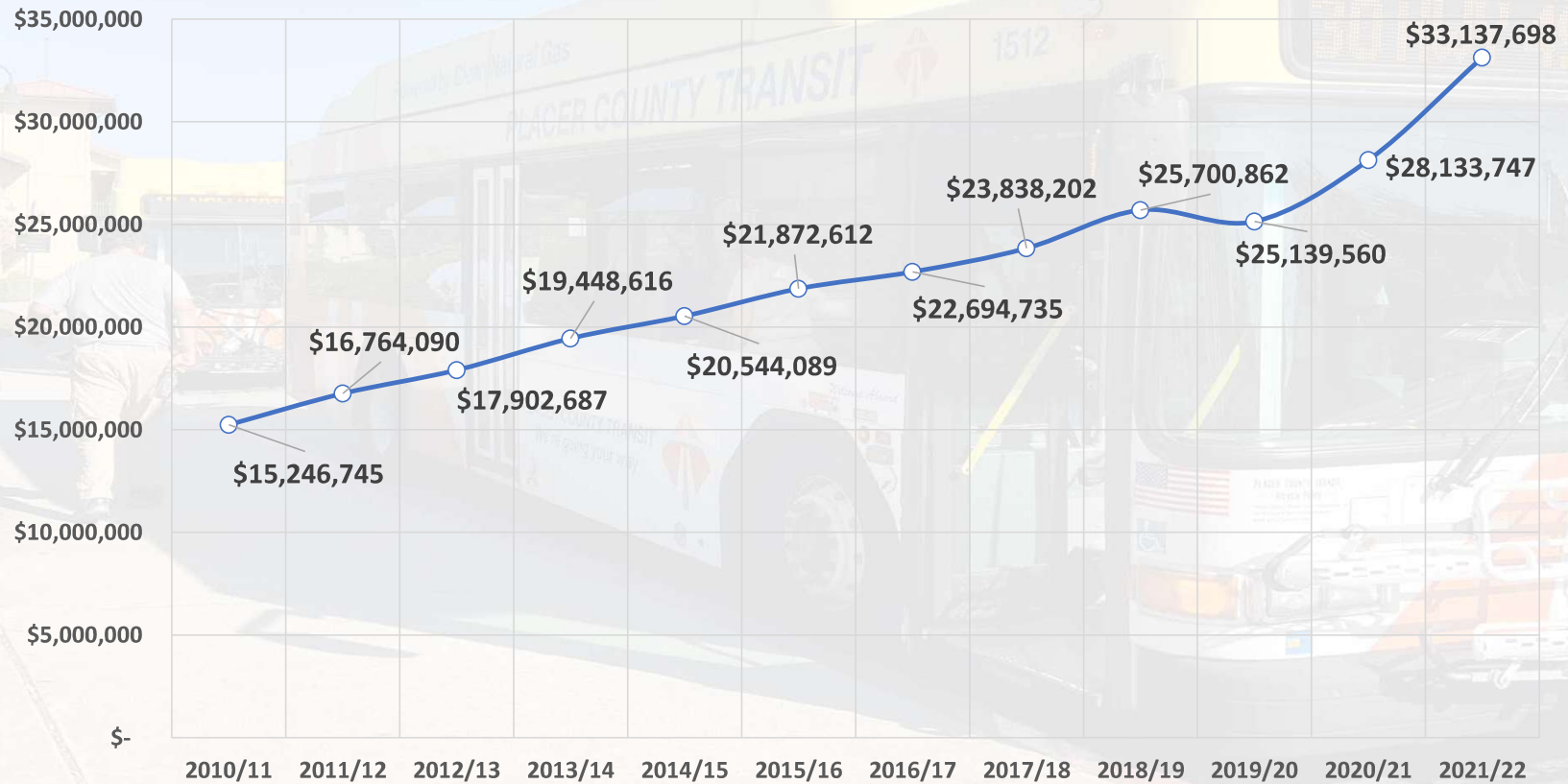
FY 2023/24 Preliminary Findings of Apportionment for Local Transportation Fund, State Transit Assistance, and State of Good Repair Funds

Item K

Local Transportation Fund (LTF)

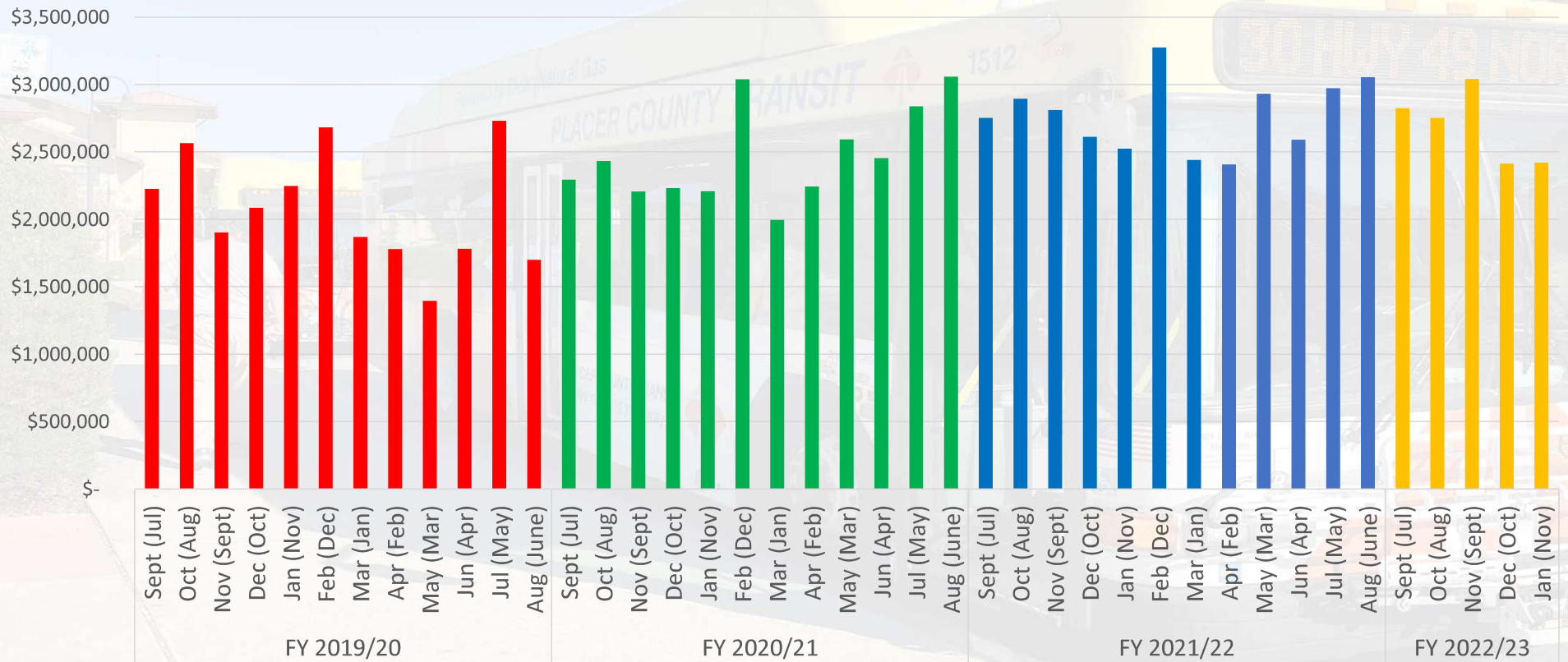


Historical LTF Revenue



Source: CA Dept. of Tax and Fee Administration

LTF Revenue Trends Through Pandemic



Source: CA Dept. of Tax and Fee Administration

LTF Outlook for 2023/24



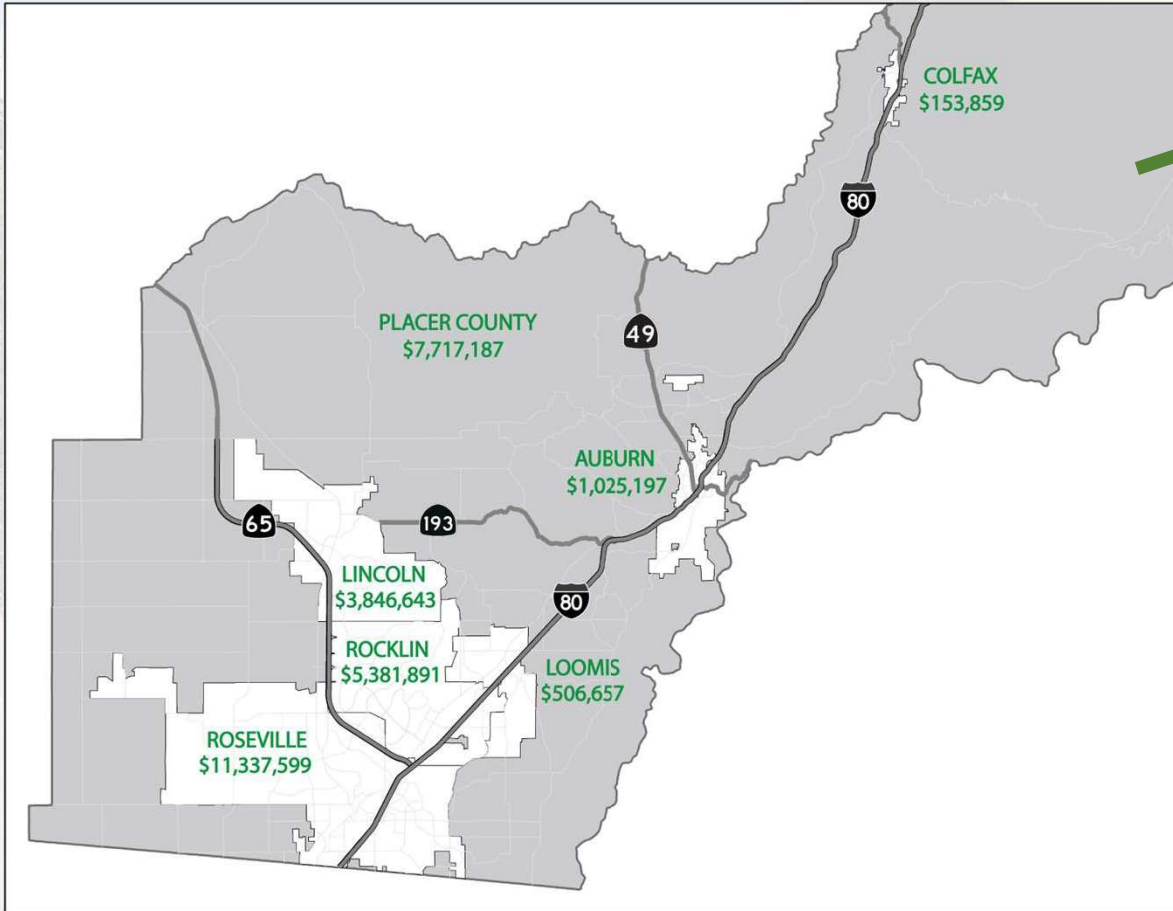
- Based on HdL economic data; gross receipts in Placer County up 12.1% in 2021/22 Q4 over previous year
- Outlook for 2023/24 is cautious; only projecting 0.4% increase in sales tax revenue statewide
- Anticipating slight decline in auto sales, fuel/service stations; increases in restaurants/travel and building
- Uncertainties of a potential recession

LTF Preliminary 23/24 Apportionment



- Anticipating potential recession; recommended growth rate is 0.4%
- FY 22/23 Projected Carryover Balance: ~**\$1.2 million**
- FY 23/24 Preliminary Apportionment: **\$31.2 million**
 - **\$29.9 million** available to local agencies
- 3.7% less than final 22/23 apportionment

LTF Preliminary 23/24 Apportionment



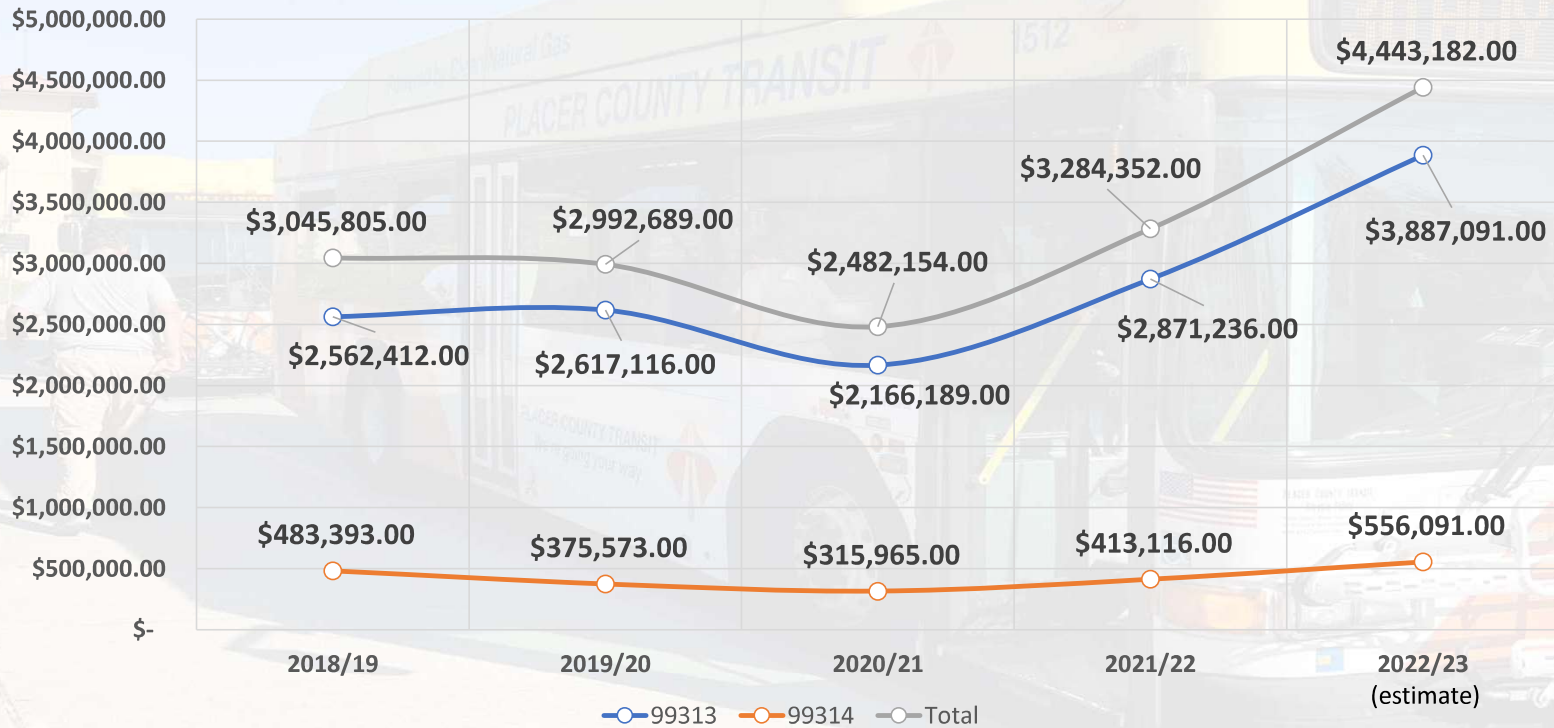
Bicycle/Pedestrian 2%: \$667,117

**Community Transit 4.5%:
\$1,470,993**

State Transit Assistance (STA)



Historical STA Revenue



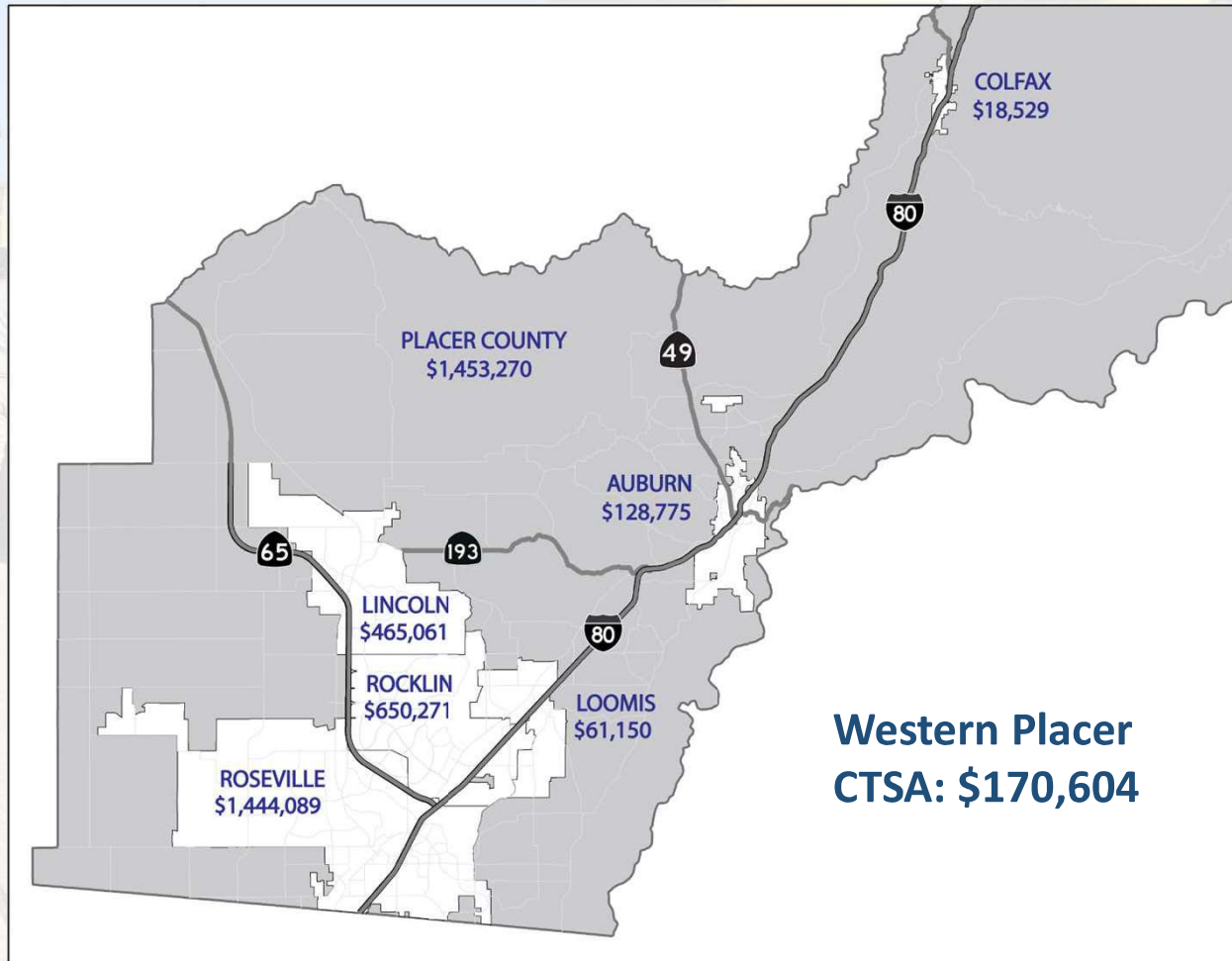
Source: CA State Controller's Office

STA Preliminary 23/24 Apportionment



- 99313 slightly less than 22/23; 99314 higher
- FY 23/24 Preliminary Apportionment:
\$4.2 million
 - 99313: **\$3.6 million**
 - 99314: **\$600k**
- 5% less overall than final 22/23 apportionment

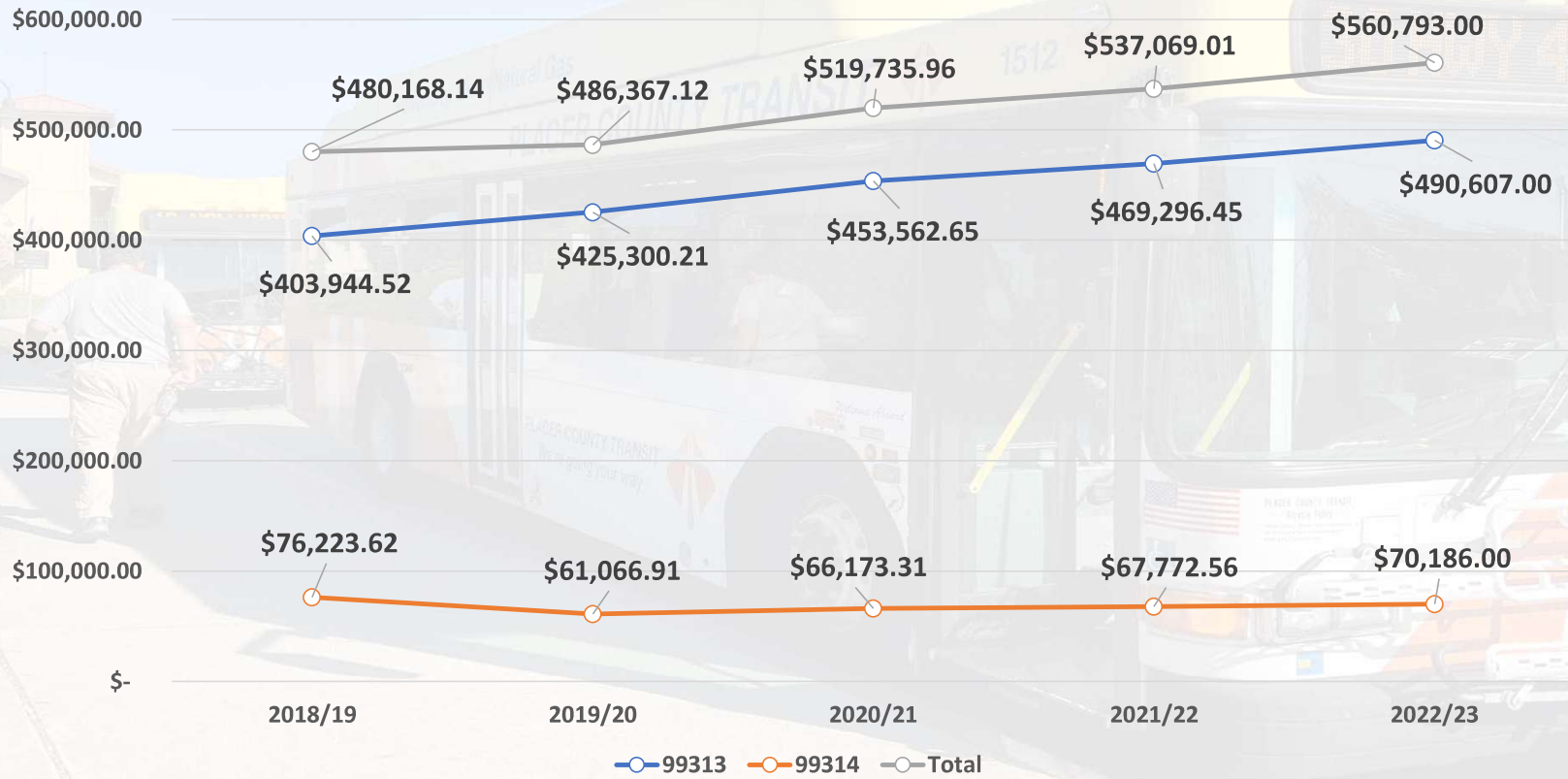
STA Preliminary 23/24 Apportionment



State of Good Repair (SGR)



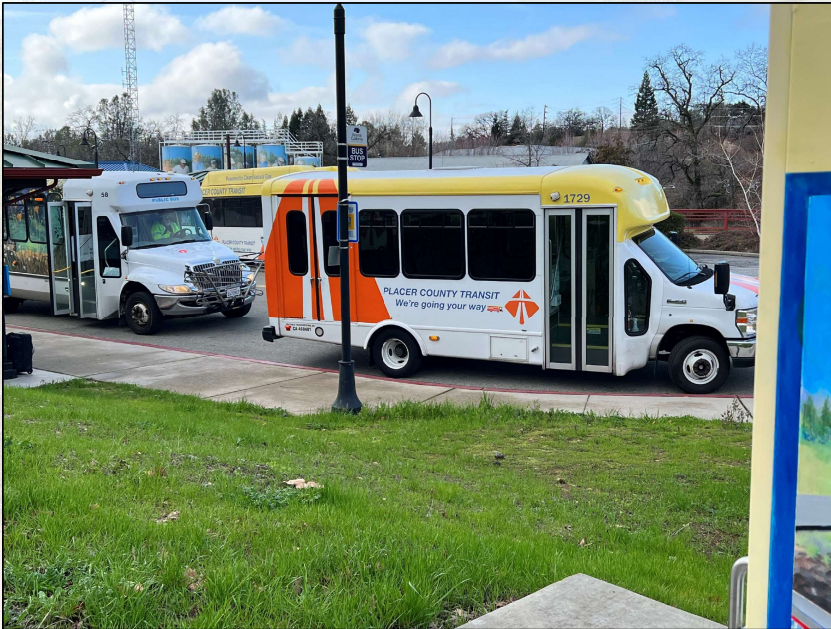
Historical SGR Revenue



(estimate)

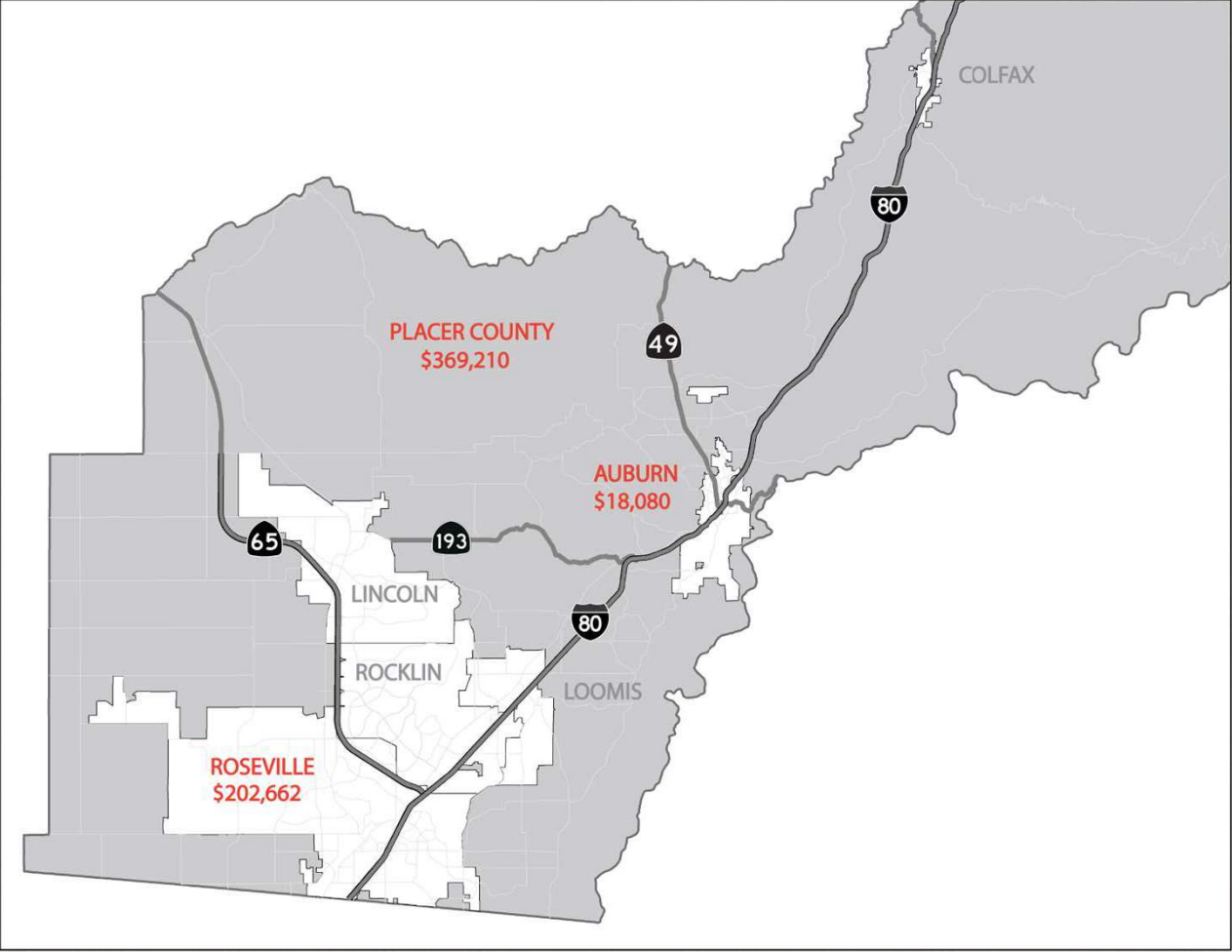
Source: CA State Controller's Office

SGR Preliminary 23/24 Apportionment



- SGR revenue higher than 22/23
- FY 23/24 Preliminary Apportionment:
\$589k
 - 99313: **\$509k**
 - 99314: **\$80k**
- 5% higher than final 22/23 apportionment

SGR Preliminary 23/24 Apportionment



Conclusion/Next Steps



- Request TAC concurrence to move to PCTPA Board
- Final apportionments released on August 1st, 2023
- Tentative PCTPA Board adoption of final apportionments: August or September 2023