

Preliminary Draft FY 2023/24 Overall Work Program and Budget

Item L

FY 2023/24 Budget Assumptions

- 7.0 FTE
- 3% COLA to Salary Schedule
- Updated PERS Contribution & Unfunded PERS Liability Contribution
- Local Transportation Fund (LTF) Flat

FY 2023/24 OWP & Budget Overview

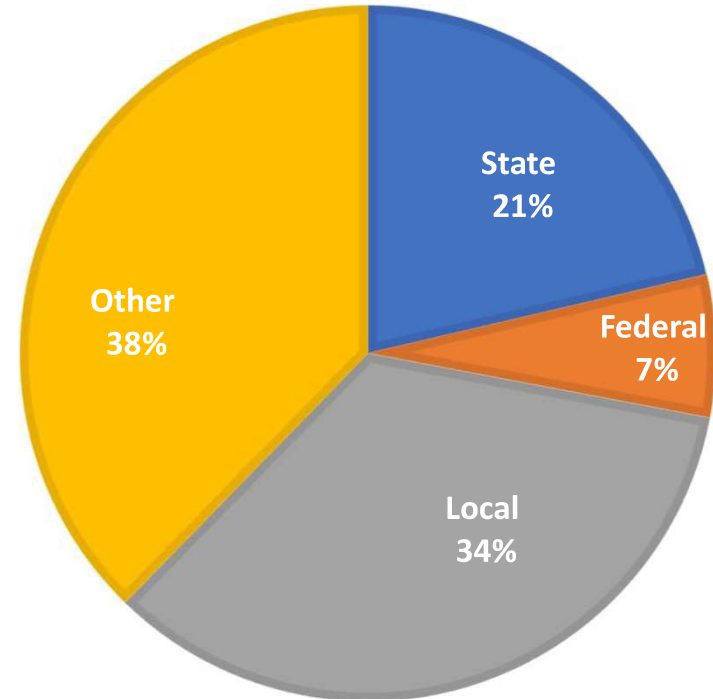
| Revenue | 23/24 Preliminary | 22/23 Amendment #1 | Difference |
|---------------------------------|--------------------|--------------------|---------------------|
| State | \$1,195,559 | \$1,539,016 | -\$343,457 |
| Federal | \$343,457 | \$2,491,651 | -\$2,120,708 |
| Local | \$1,921,306 | \$2,185,446 | -\$265,140 |
| Other | \$2,111,063 | \$2,181,537 | -\$70,474 |
| Total Operating Revenue | \$5,598,871 | \$8,397,650 | -\$2,798,779 |
| Expenses | 23/24 Preliminary | 22/23 Amendment #1 | Difference |
| Salary | \$951,618 | \$932,673 | -\$18,945 |
| Benefits | \$547,836 | \$566,277 | -\$18,441 |
| Direct | \$3,448,321 | \$5,919,421 | -\$2,471,100 |
| Indirect | \$608,875 | \$585,201 | \$23,674 |
| Total Operating Expenses | \$5,556,650 | \$8,003,573 | -\$2,446,922 |
| Surplus/(Deficit) | \$42,221 | \$0 | |
| Contingency Fund Balance | | | |
| PCTPA | \$1,410,959 | \$1,410,959 | \$0 |
| Nevada Station | \$50,000 | \$50,000 | \$0 |

FY 2023/24 OWP Revenues – Preliminary Draft

- Over 41.3% of Funds Received by Reimbursement

REVENUE BREAKDOWN

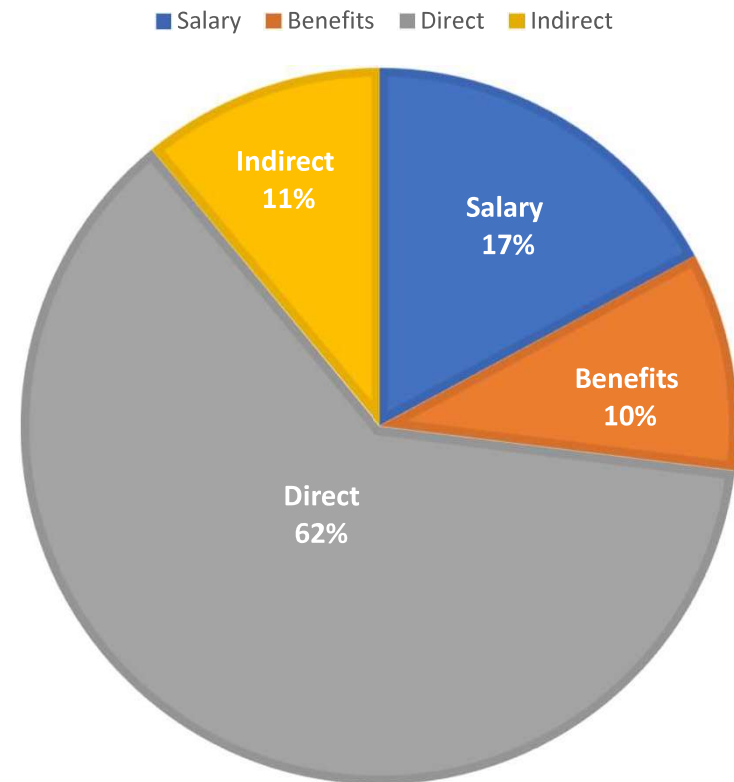
■ State ■ Federal ■ Local ■ Other



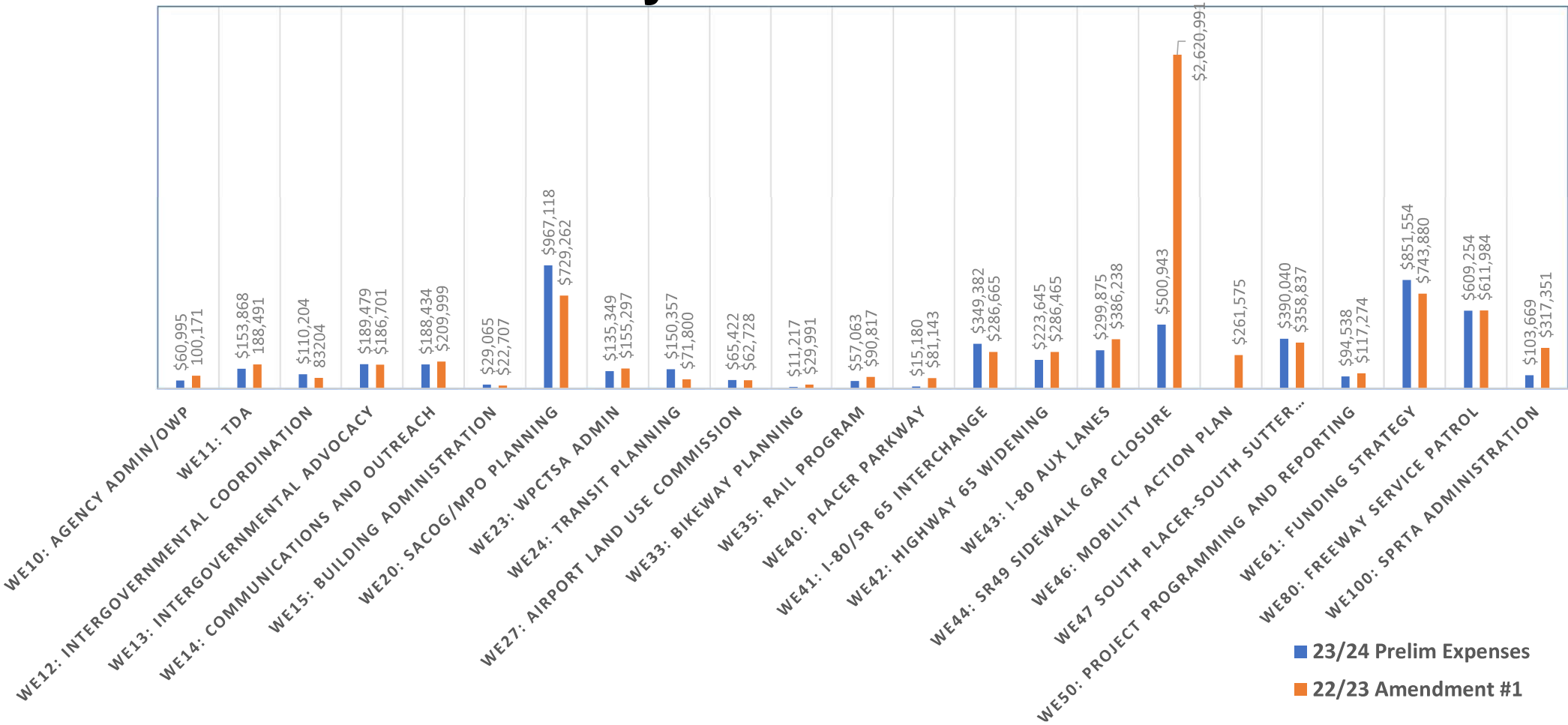
FY 2023/24 OWP Expenditures – Preliminary Draft

- 89% of Expenses are Direct Costs to Work Elements
- 11% are Indirect Costs – Operating Costs

EXPENDITURE BREAKDOWN

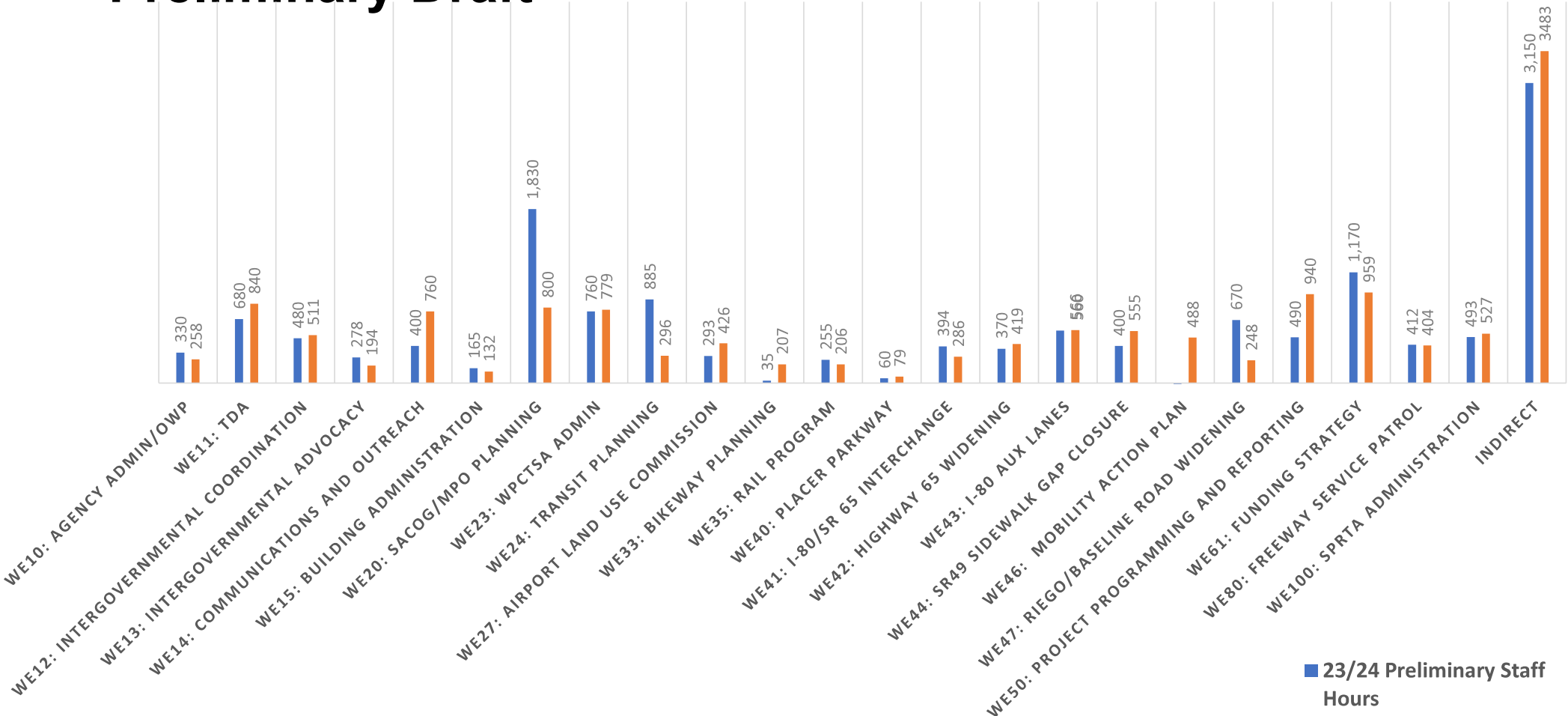


FY 2023/24 OWP Expenditures by Work Element – Preliminary Draft



FY 2023/24 OWP Staff Hours By Work Element

– Preliminary Draft



FY 2023/24 OWP Preliminary Draft - Changes

- Staff & Benefits Adjustments
- Direct Cost Adjustments
- Revenue Adjustments
- Indirect Cost